#### **RXQ** Compounding

\$1 million Rural Business Growth (RBG) investment 48 jobs retained |100 jobs projected

Population: 25,214 | Poverty rate: 51.6% | Unemployment rate 6%

**Athens, OH** | RXQ Compounding is an FDA-approved manufacturer of medical formularies and medications used in physician offices and hospitals across the country. An investment made in connection with the Ohio Rural Business Growth (RBG) program enabled the company to increase research and development efforts, expand its manufacturing facility and promote economic expansion in rural Ohio. The company expects to become the largest employer in the county, with 100 new jobs anticipated through expansion efforts.









## **Applied Composite Technology (ACT) Aerospace**

\$2 million Rural Jobs Act (RJA) investment 47 jobs created | 106 jobs retained | 15 jobs projected Population: 30,035 | Poverty rate: 14.2% | Unemployment rate 3.6%

**Gunnison, UT** | Applied Composite Technology Aerospace is an aircraft component manufacturer for the military and commercial aerospace industries. The company — one of the largest employers in Gunnison, Utah — was in need of financing to facilitate the internal transition of company ownership. Through the RJA program, the company was able to retain the next generation of management, fund its planned growth — including new contracts — and hire new full-time employees. The company offers accessible jobs with competitive benefits and wealth creation opportunities. It also focuses on employee training, helping to strengthen Utah's skilled workforce.

# **Open Range Beef (ORB)**

\$9.1 million investment 7 jobs created | 89 jobs retained

Population: 5,289 | Poverty rate: 14.3% | Unemployment rate 2.1%

**Gordon, NE**| Open Range Beef — one of the largest employers in rural Gordon — is a restart of a mid-sized custom beef packing plant. The company was seeking cashflow solutions to operate under startup conditions and refinance its debt. Traditional lenders were unable to provide funds, but an impactful investment enabled the company to refinance a line of credit, purchase inventory and update its equipment. ORB is one of a small handful of certified organic beef processing plants in the U.S. and works to educate local farmers from the nearby Sioux reservation on the organic certification process.



### **First Wave Technologies**

\$2 million investment 70 jobs retained

Population: 14,661 | Poverty rate: 21.8% | Unemployment rate 4.1%

**Batavia, NY**| First Wave Technologies is a medical device company focused on improving the ease and accuracy of pharmaceutical delivery. The company created the industry's first fully automated pill crusher, which is being used in large nursing home chains around the country. First Wave was in need of working capital to continue to drive sales in the acute care and long-term care markets. An impactful investment enabled the company to grow and expand its product lines.









#### **Williams Sausage**

\$10 million investment 210 jobs created

Population: 10,420 | Poverty rate: 31.7% | Unemployment rate 4.4%

**Union City, TN** | The Williams Sausage brand produces various sausage products, now sold in more than 4,000 retail outlets in 20 states. An impactful investment helped the company choose Union City as the home for its main facility – enabling it to expand, grow its product lines and purchase new equipment to increase production. Company provides accessible jobs, with many available to those with a high school degree or its equivalent, helping to grow the local labor force.

### Trotter, Inc.

\$10 million investment 15 jobs created

Population: 4,209 | Poverty rate: 12.1% | Unemployment rate 3%

**Arcadia, NE**| Trotter, Inc. is a family-owned business that operates a variety of businesses supporting the agricultural community in Litchfield, a town of 300 people. The company was looking to construct a new dry fertilizer warehouse and rail facility that would benefit farmers in Nebraska by providing both lower fertilizer prices and a steady supply of dry fertilizer. An impactful investment enabled the company to construct a new facility in a timely manner, fulfilling growing demand from the local agricultural community.



